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## NOTES

The annual meeting of the American Economic Association will be held in Chicago, December 29-31, headquarters being at Hotel LaSalle. On Monday, December 29, in a joint meeting with the American Association of University Instructors in Accounting, there will be a discussion on "The meaning of invested capital." At the afternoon session papers are to be read on "The effect on international trade of Germany's indemnity payments," by F. W. Taussig and "Our foreign investment policy," by H. C. Adams. In the evening H. B. Gardner of the American Economic Association and F. W. Blackmar of the American Sociological Society will deliver presidential addresses; this meeting being followed by a smoker. At the evening session on Tuesday, papers will be presented by W. C. Mitchell on "Prices and reconstruction" and H. G. Moulton on "The price question and banking policy." In the afternoon the subject for discussion is "Employees' participation in management," with a paper by Royal Meeker. At a joint meeting with the American Association for Labor Legislation in the evening the topic for consideration is "International control of labor." On Wednesday, round tables are to be held on "The policy of government with reference to competition, coöperation, monopoly, and the issue of securities"; "Immigration and immigration problems"; "Teaching of economics"; and "Is large-scale and centralized organization of marketing in the interest of the public?" A paper will also be presented by T. N. Carver on "A balanced economic system"; and one session will be devoted to "The railway problem," at which Glenn E. Plumb will discuss the plan associated with his name. Other associations holding their annual meeting at the same time are: American Sociological Society, American Statistical Association, American Association for Labor Legislation, American Association for Agricultural Legislature, and American Association of University Instructors in Accounting.

Since August 1 the following names have been added to the membership of the American Economic Association:

- Bliven, George F., 184 Bowen St., Providence, R. I.
- Brown, Landone, Bragaw, Sunnyside, Long Island, N. Y.
- Bullard, A. W., 2921 Pine Grove Ave., Chicago, Ill.
- Chao, C. K., 30 N. Szechnen Road, Shanghai, China.
- Dahl, Gerhard M., 57 Broadway, New York City.
- Hart, William A., 470 Fourth Ave., New York City.
- Kagan, Leo B., 3142 17th St. N. W., Washington, D. C.

Krech, Alvin W., Equitable Trust Co., 37 Wall St., New York City.  
Norton, A. L., 30 East 55th St., New York City.  
Porter, E. H., 122 State St., Albany, N. Y.  
Prescott, Raymond B., Detroit, Mich.  
Stowell, Charles J., 2310 Clifton Ave., St. Louis, Mo.  
Tavener, George W., Jr., 1120 Avery St., Parkersburg, W. Va.  
Turner, Wallace M., 1482 Beacon St., Brookline, Mass.  
Zangerle, John A., Cleveland, Ohio.

Conditions defining the A. E. Karelson prize offered by the American Economic Association have been defined as follows:

*Subject.* "What can a man afford?"

Question as formulated: What portions of their incomes can those in various financial circumstances "afford," and ought they to devote to philanthropic purposes, that is, to other than personal and family uses (including saving)?

*Object of the Contest.* In the donor's letter suggesting the contest the purpose in view was outlined as follows:

In my limited experience in soliciting contributions for altruistic purposes, I have frequently been met, as many others have been met, with the statement: "I am giving all I can afford," and it has seemed to me that if some answer could be found to the question, What can a man afford? great good would be accomplished, as most men desire to do their duty. I fully realize that the answer must be elastic and that the maximum each must, to a large extent, decide for himself; but there must be some minimum below which no man should dare go.

It seems to me that a nation-wide discussion of this subject would do untold good and would possibly bring forth an answer that no one has yet conceived of.

*Prizes.* A first prize of \$1,000 and a second prize of \$500 are offered for the most meritorious papers.

*Other Conditions.* Any American citizen is eligible to compete. The essays are to be submitted in typewritten form on or before October 1, 1920, to the Secretary of the American Economic Association, Ithaca, N. Y. Each is to be signed only with a pseudonym, which should be written also on a sealed envelope containing the real name and address of the writer. No definite length is prescribed for the essays; but it is expected that each will constitute a small monograph of some 30 to 100 typewritten pages (7,500 to 25,000 words). The judges to arrange the determination of the award are James H. Tufts, professor of philosophy, University of Chicago; Mrs. Irene Osgood Andrews, assistant secretary of the American Association for Labor Association; Frank A. Fetter, professor of political economy, Princeton University, chairman. The judges may call in the assistance of

others with special qualifications. The successful papers will become the property of the American Economic Association, and it is expected that they will be published as a supplement to the AMERICAN ECONOMIC REVIEW, or in some other way. All inquiries regarding the contest should be addressed to the Secretary of the American Economic Association, Goldwin-Smith Hall, Ithaca, N. Y.

The date for the handing in of the essays for the international prize-competition of the Travers-Borgstroem Foundation on "The nationalization of credit" has been postponed to March 31, 1924. The board of management also presents this memorandum in regard to the choice of the jury which will pass upon the essays:

For the judging of the works and the adjudication of the prizes of the international competition an international Jury of at least nine members will be appointed. The choice will fall upon professors of National Economy, Financial Science and Insurance as well as the Board of Managers or Directors of State Banks, great Loan Banks, Insurance Companies, Postal Administrations, a. s. o.—No State shall be represented in the Jury by more than one member with the exception of Switzerland whose representation however must not exceed one third of the whole Board.—The members of the Jury will be appointed by the Academical Senate of the University of Berne upon the proposal of the Faculty of Law.—The list of the members of the Jury will be published once the term fixed for the presentation of the works having expired and will at the same time be communicated to the Founder. Immediately after this the Jury will begin their work.

Information in regard to the regulations may be had upon application to the Office of the Foundation, University of Berne, Switzerland.

The library of the Commercial University of Rotterdam has bought the entire library of the late Professor E. von Philippovich. The collection consists of several thousand volumes and a very large collection of pamphlets and reprints carefully catalogued by Professor Philippovich.

The College of Commerce, in the University of Cincinnati, has been merged with the College of Engineering which is hereafter to be known as the College of Engineering and Commerce.

A secretarial course has been added to the courses in the department of economics in the University of Vermont. It is a four-year course of training in the field of commerce and economics supplemented with technical training especially adapted to secretarial work.

The University of Tennessee has recently created a separate Department of Agricultural Economics in which will be grouped the

work done in farm economics, farm management, and rural sociology. C. E. Allred has been made head of the department.

The first meeting of the Association of Collegiate Schools of Business was held in Cambridge on November 13, 14, and 15, at the invitation of the Harvard Graduate School of Business Administration.

The Seventh National Foreign Trade Convention will meet at San Francisco, May 12-15, 1920.

The Federal Reserve Board, in coöperation with the National Association of Credit Men, has undertaken the development of a plan to obtain monthly statistics showing the credit conditions in the different sections of the country and the more important industries.

The *Bulletin of the American Association of University Professors* for May, 1919, contains the report of the Committee on Academic Freedom in regard to the suspension from the department of economics in the University of Montana of Professor Levine. The state board of education has finally voted to reinstate Professor Levine and to pay him full salary for the period of suspension.

Professor Taussig has in press a volume of essays entitled *Free Trade, the Tariff, and Reciprocity* to be published by Macmillan in the course of the year 1920.

*When the Workmen Help You Manage*, by William R. Basset, will soon be published by the Century Company.

Messrs. Dent, London, announce a new work on *Free Trade*, by J. M. Robertson.

Messrs. Macmillan & Co., Ltd., London, have published: *The Economics of Welfare*, by A. C. Pigou; *Indian Finance and Banking*, by G. Findlay Shirras; *India at the Death of Akbar: An Economic Study*, by W. H. Moreland; and *Economic Consequences of the Peace*, by John Maynard Keynes.

The International Socialist Society (70 Fifth Ave., New York) announces the first issue of *The Socialist Review*, November, 1919.

The National Budget Committee (818 Connecticut Ave., N. W., Washington, D. C.) began in September the publication of a monthly entitled *The National Budget*. The board of directors of this committee is composed of John T. Pratt, chairman, Benjamin Strong, Paul M. Warburg, Charles F. Nesbit, Joseph P. Cotton, Henry L. Stimson, and Samuel McCune Lindsay.

The Joint Board of Sanitary Control in the Cloak, Suit and Skirt and Dress and Waist Industries (31 Union Sq., New York) began in August the publication of *Sanitary Control*, a monthly bulletin.

#### *Positions*

The Economics Department of the University of California desires a teacher of business administration and allied subjects for the second semester only, beginning January 12, 1920, salary up to \$2650 for the half year. Applications should be wired to Professor Ira B. Cross, University of California, Berkeley, California.

#### *Appointments and Resignations*

Professor T. S. Adams, who has been chairman of the federal Advisory Tax Board, has returned to Yale University. It is announced that he will also give a course on the public finance of war and reconstruction at the New School for Social Research in New York City.

Miss Henrietta Additon, executive assistant and director of field service, women and girls, United States Interdepartmental Social Hygiene Board, has been detailed to serve as non-resident lecturer in social economy at Bryn Mawr College, to give the course in social treatment of dependents, defectives, and delinquents, and to supervise the field work of the students preparing for the social treatment of delinquents and defectives.

Professor E. E. Agger, of Columbia University, has resigned his position and has become assistant to the president of the National City Bank.

Miss Mary Anderson has succeeded Miss Mary Van Kleeck as chief of the Women in Industry Service of the Department of Labor.

Mr. Robert E. Annin, manager of Sigsbee, Humphrey and Company, is giving a course of lectures, in New York University School of Commerce in the Wall Street Division, on the practical phases of ocean shipping. These lectures will appear in book form.

Professor E. Clair Bancroft is at the University of Maine as assistant professor of economics and sociology.

Mr. Holmes Beckwith has gone from Northwestern University School of Commerce to become professor of business administration and banking in Colorado College.

Mr. C. E. Blanchard has been appointed instructor in economics at Ohio State University.

Mr. W. F. Bloor, instructor in economics at the Ohio State University, has been employed in research and educational work with the Goodyear Rubber and Tire Company of Akron, Ohio.

Mr. J. Arthur Bogardus, of the Atlantic Mutual Insurance Company, will give a course in marine insurance in the Wall Street Division of New York University School of Commerce, Accounts and Finance.

Professor Ezra Bowen, of Lehigh University, is also lecturing in Lafayette College, having charge of the course in elementary economics.

Dr. John M. Brewer, formerly instructor in vocational guidance at Harvard University, has been made director of the Bureau of Vocational Guidance under the Division of Education, at Harvard University.

Professor R. G. Campbell has returned to his work as associate professor of political science at Washington and Lee University.

Professor Paul T. Cherington has resigned as professor of marketing in the Harvard Business School to become secretary of the National Association of Wool Manufacturers.

Dr. Edwin L. Clarke, of Hamilton College, has been appointed instructor in economics and sociology in Ohio State University.

Mr. Harry P. Coats has been appointed assistant professor of economics in the University of Vermont.

Mr. Allan B. Cook, of the Bankers' Trust Company is offering a course of lectures in foreign exchange in the Wall Street Division of New York University School of Commerce, Accounts and Finance.

Mr. Shirley J. Coon, instructor in economics at the Ohio State University, has been elected to a professorship in Tulane University.

Professor S. A. Cudmore has resigned from the department of political economy at the University of Toronto on being appointed director of educational statistics in the federal Census and Statistics Bureau, Ottawa.

Associate Professor W. W. Cumberland, of the University of Minnesota, who has been serving as economic and financial expert with the American Commission to Negotiate Peace, has been detailed to accompany the American Military Mission to Armenia. The mission is headed by Major General Harbord and is sent by the President

to conduct a military, political and economic investigation in Armenia and the Caucasus region. Upon returning to Paris, Professor Cumberland will resume his work with the Reparation and Financial Commission of the Peace Conference.

Associate Professor Vanderveer Custis, who has been doing work for the Federal Trade Commission, has now returned to the University of Washington.

Mr. E. F. Dahm has resigned his position as head of the Extension Division of the University of Washington, Seattle.

Dr. George R. Davies, formerly associate professor of sociology and history at the University of North Dakota, has accepted an assistant professorship in economics at Princeton University.

Dr. Neva Deardorf, assistant to the director of civilian relief, American Red Cross, has been appointed to the position of non-resident lecturer in social economy at Bryn Mawr College to give the seminaries in social theory and in social economy applied to social relief.

Dr. A. S. Dewing has been appointed instructor in economics at Harvard University.

Professor Charles E. Dice, of Colorado College, has been made assistant professor of economics at the Ohio State University.

Mr. Wallace Brett Donham, formerly vice president of the Old Colony Trust Company, Boston, has been elected professor of business economics and dean of the Graduate School of Business Administration at Harvard University.

Dr. Howard D. Dozier, of the University of Georgia, is now professor of economics at Dartmouth College.

Mr. C. S. Duncan has resigned his position as assistant professor in the School of Commerce and Administration of the University of Chicago to take up research work with the National Industrial Conference Board. Mr. Duncan has been engaged in work with the Division of Planning and Statistics of the United States Shipping Board and was transferred to the American Shipping Mission, London, in September, 1918, and later was appointed special expert for the Shipping Board at the Paris Peace Conference.

Mr. George J. Eberle, instructor in economics at the University of Wisconsin, has resigned to accept a position with the British Columbia Electric Railway Company, Vancouver, B. C.

Mr. George W. Eckelberry, instructor in economics in Ohio State University, has been engaged in accounting practice with Mr. C. D. Wall of Columbus, Ohio. Both Messrs. Wall and Eckelberry are serving as lecturers at the university the present year.

Mr. Walter Eckelberry, instructor in business law at Ohio State University, has resigned to engage in the practice of law in Cleveland.

Dr. Minnie T. England, assistant professor of money, banking, and credit in the University of Nebraska, has resigned.

Dr. C. J. Foreman, formerly at the University of Arkansas, is now associate professor of economics in the University of Cincinnati.

Professor Edwin F. Gay has resigned as dean of the Graduate School of Business Administration at Harvard University to become editor of the *New York Evening Post*.

Mr. W. E. Gettys has been appointed instructor in economics in Ohio State University.

Professor David I. Green has been acting professor of economics and sociology in Iowa State Teachers College since January, 1919, and has now become professor of economics and sociology at Kenyon College, Gambier, Ohio.

Mr. Harry G. Gutham has been appointed instructor in economics and accounting at Syracuse University.

Dr. Alvin H. Hansen, formerly at Brown University, has been appointed associate professor of economics in the University of Minnesota.

Mr. Hector McBean Hart has been appointed instructor of economics in New York University School of Commerce, Accounts, and Finance.

Mr. James A. Healy, export manager of the Schofield Oil Company, is offering a course of lectures in the Wall Street Division of New York University School of Commerce, Accounts and Finance in the use of documents in ocean shipping.

Dr. Felix Held, formerly of Miami University, has been appointed instructor in economics in Ohio State University.

Professor J. A. Hobson, London, gave a course of lectures at the University of California in November, 1919.

Mr. Joseph B. Hubbard, who has been doing work under the Tariff

Board at Washington, has been appointed an instructor in economics at Princeton University.

Dr. John Ise has been promoted to associate professor of economics at the University of Kansas.

Mr. Gilbert E. Jackson has been appointed assistant professor of political economy in the University of Toronto.

Dr. George M. Janes, recently of the University of North Dakota, has been appointed professor of economics and head of the department at Washington and Jefferson College, Washington, Pa.

Mr. Jens P. Jensen, who served as a statistician with the Meat Division of the United States Food Administration in 1918 and was appointed a teaching assistant in political economy at the University of Chicago in 1919, has joined the economics department of the University of Kansas as an assistant professor.

Professor Emory R. Johnson has been appointed dean of the Wharton School of Finance and Commerce of the University of Pennsylvania. During the summer Professor Johnson has been engaged as a member of the Committee on Railroads of the Chamber of Commerce of the United States in making a study of proposed railroad legislation.

Professor Edward D. Jones is on the staff of the Bureau of Vocational Guidance, Division of Education, at Harvard University.

Miss Angie Kellogg, formerly instructor at Bryn Mawr College, will, for the year 1919-1920, direct the county work in the care of dependents and delinquents at Watertown, New York.

Professor E. W. Kemmerer, of Princeton University, spent last summer in Guatemala acting as financial adviser to the Guatemalan government in matters relating to currency and banking reform.

Mr. A. W. Kimber, vice-president of the Fitch Investment Service, is giving a course of lectures on foreign government bonds in the Wall Street Division of New York University School of Commerce.

Mr. Arthur S. Kleeman, manager of the investment department of George H. Burr and Company is giving a course on the principles of investments in the Wall Street Division of New York University School of Commerce, Accounts and Finance.

Mr. F. H. Knight has resigned his instructorship in political economy in the University of Chicago and has been made assistant professor of political economy in the University of Iowa.

Professor O. C. Lockhart, of the Ohio State University, who was on leave of absence last year engaged in research work with the National Bank of Commerce in New York City, has resigned his position to continue his work with the bank. He is giving a course of lectures in money and credit in the Wall Street Division of New York University School of Commerce, Accounts, and Finance.

Professor H. L. Lutz, of Oberlin College, is acting as tax adviser to the Joint Tax Commission of the Ohio Legislature. Special attention is being given to the income tax. Other problems within review are school relief and local debt limitation.

Mr. A. J. Lynn has been appointed instructor in economics to assist in the classes in accounting, at the University of Wisconsin.

Professor D. A. MacGibbon, formerly at McMaster University, is now professor of economics at the University of Alberta, Edmonton, Canada.

Mr. Harrison McJohnston, instructor in economics at Ohio State University, has resigned to engage in business with the Brevity Publishing Company of Chicago.

Assistant Professor R. D. McKenzie, of Ohio State University, has been made professor of sociology at the University of West Virginia.

Mr. Karl F. McMurry has been promoted to the rank of associate professor at the University of Wisconsin.

Professor J. D. Magee, formerly associate professor of economics in the University of Cincinnati, is now professor of economics in New York University.

Mr. Lloyd W. Maxwell, recently engaged in statistical work in the Division of Planning and Statistics of the United States Shipping Board, has been appointed special expert for the United States Tariff Commission.

Professor Harry Alvin Millis is acting as chairman of the Trade Board, Clothing Industry, Chicago, and is teaching half time at the University of Chicago.

Mr. Andrew J. Newman, who was elected Flood Fellow in Economics at University of California for the current year, has resigned to accept an assistant professorship in economics at the University of Kansas.

Professor Carl E. Parry has resigned his position at the Ohio State University to accept a professorship in the College of Commerce and Business Administration, Tulane University, Louisiana.

Professor C. C. Plehn, of the University of California, and Professor E. R. A. Seligman, of Columbia University, will exchange chairs for the second semester of the year 1919-1920.

Professor Harold L. Reed, formerly at Cornell University, is now head of the department of economics in the College of Arts and Pure Science of New York University.

Lt. James Harvey Rogers has returned to the University of Missouri and has been promoted to the rank of associate professor of economics.

Mr. George B. Roorbach has been made professor of foreign trade in the Graduate School of Business Administration at Harvard University.

Dr. I. M. Rubinow is in Palestine as director of the American Zionist Medical Unit of Palestine.

Mr. Oscar V. Ryder, formerly instructor in economics at Harvard University and recently engaged by the Treasury Department as an investigator of war plants under the Revenue Act of 1918, has been appointed special expert for the United States Tariff Commission.

Mr. D R Scott has returned from army service to the University of Missouri and has been made associate professor of economics.

Professor Horace Secrist, of Northwestern University, has been made director of the Bureau of Business Research of Northwestern University School of Commerce. He has been relieved of part of his teaching duties and will direct the activities of the bureau in the industrial market surveys which are being undertaken.

Miss Marjorie Sheets, formerly with the National Bank of Commerce in New York, has been appointed instructor in economics at Ohio State University.

Mr. Charles L. Sweeting, of the Federal Board of Vocational Education, Rehabilitation Division, has been appointed instructor in economics in Syracuse University.

Mr. Burton E. Tiffany, instructor at the University of South Dakota, has been raised to the rank of assistant professor of commerce.

Professor Donald S. Tucker, chairman of the department of economics at Wellesley College, is assisting in the courses in economics at the Massachusetts Institute of Technology during the first semester.

Professor R. H. Tucker has been promoted to a full professorship

in economics and commerce at Washington and Lee University having returned after several months as employment manager of the American Shipbuilding Corporation and as chairman of the Industrial Commission of Virginia.

Assistant Professor Rexford Tugwell has resigned from the University of Seattle to go into business in the East.

Mr. Floyd L. Vaughan, recently with the Federal Trade Commission, is now assistant professor in the department of economics at Brown University.

Assistant Professor H. F. Walradt, who has been on leave of absence with the war export board during the past year, has returned to his work at Ohio State University.

Mr. John D. Willard, extension professor of agricultural economics, Massachusetts Agricultural College, has been appointed a member of the Massachusetts Commission on the Necessities of Life.

Dr. John H. Williams resigned his position as instructor in economics at Harvard University and assistant editor of the *Review of Economic Statistics* to become assistant professor of economics at Princeton University. During the summer Mr. Williams accompanied Professor Kemmerer to Guatemala as his secretary.

Mr. Harry D. Sheppard, instructor in economics in Ohio State University, has resigned to engage in private business.

Dr. Sumner Slichter, formerly of the University of Chicago, has been appointed an instructor in economics at Princeton University.

Mr. William M. Steuart, Secretary of the United States Tariff Commission, has resigned to accept the position of Assistant Director of the United States Census. Mr. John F. Bethune, chief clerk of the Lincoln Memorial Commission, has been appointed his successor.

Mr. Charles F. Speare, formerly financial editor of the *Evening Mail*, is giving a course in marine insurance in the Wall Street Division of New York School of Commerce, Accounts, and Finance.

Mr. William Homer Spencer has been made assistant professor of business law in the School of Commerce and Administration of the University of Chicago.

Assistant Professor Donald R. Taft, of Ohio State University, has become assistant professor in sociology in Wellesley College.

Professor A. W. Taylor, director of the Wall Street Division of New York University School of Commerce, Accounts and Finance has been made full professor of economics and head of the Department of Trade and Transportation.

Professor F. W. Taussig has been appointed a Commander of the Order of the Crown by the Belgian government in appreciation of his services as expert in Paris in connection with the negotiations of the Treaty of Peace.

Mr. Walter C. Weidler, instructor in economics at Ohio State University, has been elected to a professorship in Tulane University.

Mrs. Eva Whiting White, director of training of the Intercollegiate Community Service Association, will hold the position of non-resident lecturer in social economy to give the courses in community organization at Bryn Mawr College during the year 1919-1920.

Professor F. E. Wolfe, formerly at Ohio Wesleyan University, is now head of the department of political economy at Syracuse University.

Mr. Elmer Wood, who was acting instructor of economics at the University of Missouri during the summer, has been appointed instructor in economics at Tufts College.

Dr. Harvey A. Wooster has resigned his position as assistant professor of economics at the University of Missouri and has become professor and head of the department of economics at Tufts College.

Professor James M. Wright, formerly at Baylor University, Texas, has been appointed associate professor in the department of political economy of Syracuse University.

Dr. Herbert Knight Dennis, formerly instructor in sociology at the University of Illinois and subsequently lecturer at Rice Institute, died on July 13, 1919.

Dr. Walter E. Weyl died in New York City on November 10.

Professor Ralph Cahoon Whitnack, formerly professor of economics at Keio University, Tokio, died April 14, 1919. At the time of his death Professor Whitnack was serving as joint revenue commissioner for the native state of Baroda, India. He had direct jurisdiction over the departments of excise and customs, agriculture and coöperative credit. During 1918 and until his death he was price controller and director of civil supplies.